

FFC Result Review - 4QCY23



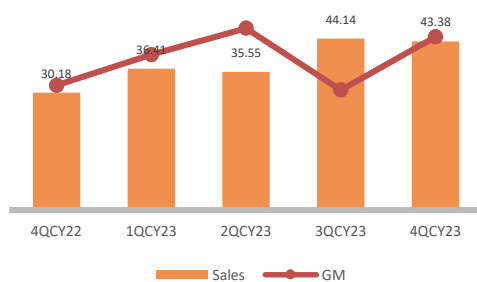
Friday, January 26, 2024

Rupees' millions	4QCY23	4QCY22	YoY	CY23	CY22	YoY
Net Sales	43,379	30,184	43.7% ▲	159,472	109,364	45.8% ▲
Cost of Sales	-24,007	-20,478	17.2% ▲	-95,220	-69,317	37.4% ▲
Gross Profit	19,372	9,706	99.6% ▲	64,252	40,046	60.4% ▲
SG&A Expenses	-3,957	-3,186	24.2% ▲	-12,684	-10,108	25.5% ▲
Other Expenses	-4,359	-1,613	170.2% ▲	(9,494)	-5,826	63.0% ▲
Operating Profit	11,056	4,907	125.3% ▲	42,074	24,113	74.5% ▲
Other Income	4,571	4,153	10.1% ▲	17,097	14,442	18.4% ▲
Finance Cost	-1,619	-1,641	1.3% ▼	(5,624)	-4,868	15.5% ▲
Profit Before Taxation	14,008	7,419	88.8% ▲	53,547	33,687	59.0% ▲
Taxation	-6,548	-2,213	195.9% ▲	(23,874)	-13,637	75.1% ▲
Profit After Taxation	7,459	5,206	43.3% ▲	29,673	20,050	48.0% ▲
Earnings Per Share	5.86	4.09	43.3% ▲	23.32	15.76	48.0% ▲
Dividend	4.10	3.15	30.2% ▲	15.49	12.13	27.7% ▲
Bonus	-	-		-	-	

Closing Period: 24 Mar 2024 to 26 Mar 2024

Gross Margin	44.7%	32.2%	12.5% ▲	40.3%	36.6%	3.7% ▲
SG&A Expenses to Sales	-9.1%	-10.6%	1.4% ▼	-8.0%	-9.2%	1.3% ▼
Other Income to Sales	10.5%	13.8%	3.2% ▼	10.7%	13.2%	2.5% ▼
Ex. Gain / (Loss) to Sales	-9.1%	-10.6%	1.4% ▼	-8.0%	-9.2%	1.3% ▼
Effective Taxation	-46.7%	-29.8%	16.9% ▲	-44.6%	-40.5%	4.1% ▲
Net Margin	17.2%	17.2%	0.1% ▼	18.6%	18.3%	0.3% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

